

Swing Trading 101 Notes

Module 1: The Only 2 Things You Need To Get Started

- The one thing every successful trader has is that burning desire to make money trading stocks
 - You don't need to have lots of money
 - You don't need a college degree
- All you need is
 - 1. Burning desire to make money trading
 - 2. Internet Access
- If you have those two things, you're ready to get started

Module 2: How To Make Money Swing Trading

- You have to understand the state of the market. Like people, the market has different states. The first thing you need to ask yourself as a trader is, "What state is the market in?".
 - Is the market moving Up?
 - Is the market moving down?
 - Is the market moving sideways?
- Once you understand the state of the market, then you can create a custom trading strategy with that state.

Module 3: Why Is Swing Trading Worth It?

- Swing Trading is the most profitable trading style when appropriately used.
- You don't need to spend hours in front of the monitor staring at the market.
- You only need to spend 5min-10min every week trading.

Module 4: The 2 Weapons You Need To Fight

- First thing you want to do is separate the company from the stock
- When Swing Trading, you want to focus on the stock (technical analysis). It doesn't matter how much money the company makes or loses - focus on the stock.
- You can have a great company and an awful stock - vice versa.
- Fundamental Analysis

- Study the company, sales, earnings, growth, etc
- Technical Analysis
 - Study the actual stock price

Module 5: The 3rd Secret Weapon Almost Nobody Knows About

- It's called psychological analysis
- Most people make emotional decisions with their money; you can't possibly make the best decisions with your money when you're emotional.
- There are two types of people - those in the dumb money circle & those in the smart money circle.
 - The smart money can make emotional decisions with their money and can anticipate what the dumb money is doing.
- The first thing you want to do is view money like a hanger in your closet.
 - When you view money as another object like a hanger in your closet, then you can start making more rational decisions with your money.
- Make your decisions when the market is closed.
 - When you make your decisions when the market is closed, then you remove yourself from the decisions making process.
 - You can't make objective decisions when you're staring at the market going up and down.
 - While the market is closed, do all your homework. Find the stocks you want, and place your order - where you're going to get in & where you're going to get out.
- When you remove your emotions from the decision-making process, you'll be way ahead of the pack.
- Enjoy life! It's better than you make your decisions when the market is closed and not stare at the market all-day.

Module 6: How To Start Trading Right Now

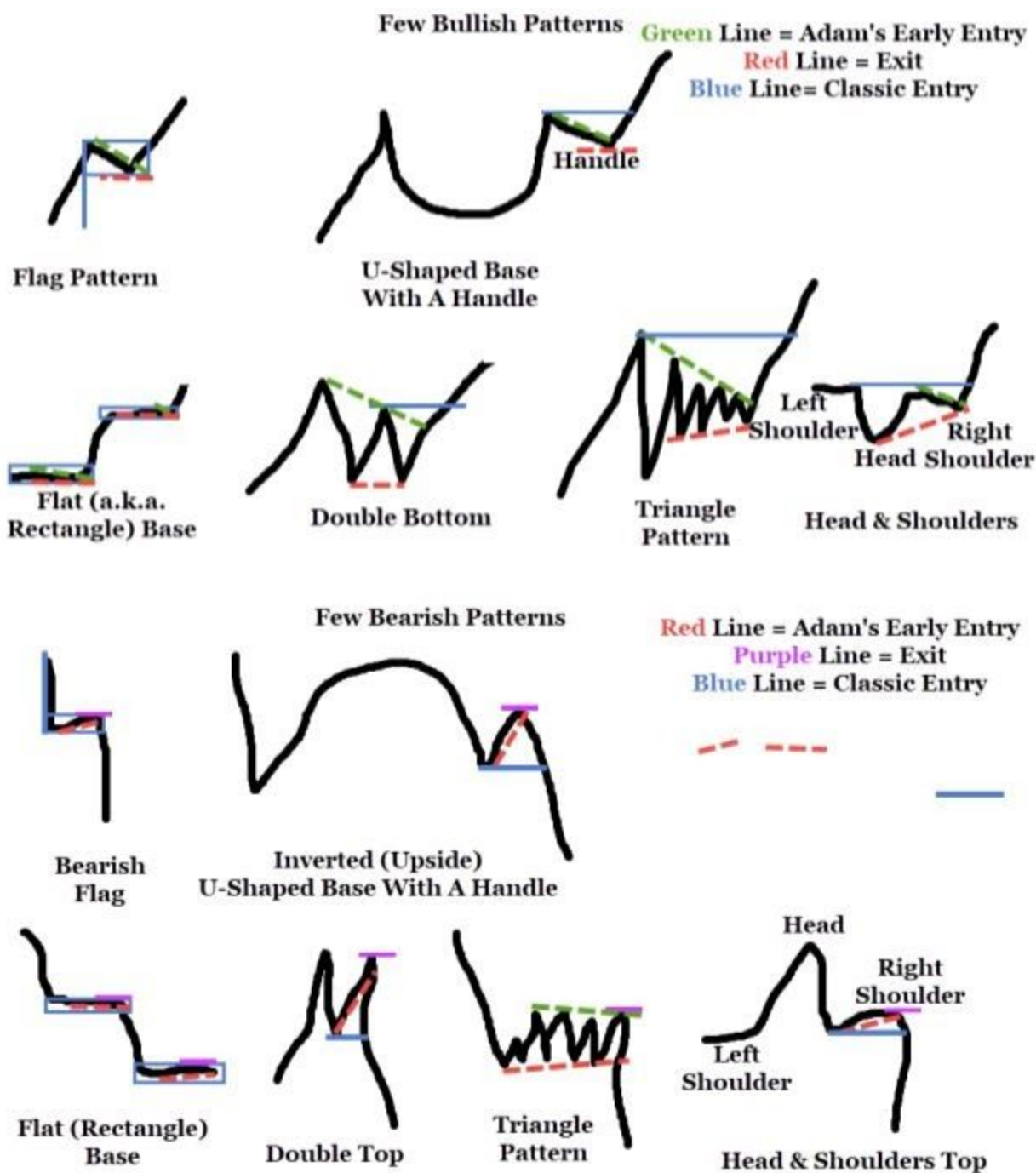
- Open up an online trading account.
 - Find one with excellent customer service
- They will become your broker

- You can buy stocks, ETFs, Mutual Funds, Futures, Etc. For the scope of this course, we'll focus on stocks
- When buying shares, there are a few simple orders you can enter
 - Market Order:
 - When an order is placed immediately. Right when you push "buy" or "sell" it happens instantly - as long as there is a buyer or seller on the other side of the trade
 - Stop Order: There are two different types of orders
 - Buy Stop: When you place an order above the market. You only buy a stock if it reaches whatever price you set above the market
 - Sell Stop: When you place an order below the market. You only sell a stock if it reaches whatever amount you set below the market
- Paper trading is a great way to practice your trading strategies without any monetary risk

Module 7: What To Actually Look At When Trading

- There are so many things to look at when trading stocks and frankly 99% of it doesn't matter
- The only thing that matters is risk & reward
 - Where you enter
 - Where you exit
 - How much you make
 - How much you lose
- To successfully navigate the market, you need to understand that the vast majority of the time, you're going to lose.
 - That being said, since you're going to lose more than you win - you're going to need to keep your losses small.
- It's not about one trade; it's about the next 100. The winners will pay for the losses

Module 8: Common Patterns Swing Traders Use To Make Money In The Market



Module 9: How To Find The Best Stocks

- The best stocks to trade are the ones that make you money
- When trading, a stock can go up, down, or sideways. What you want to do is filter out all the noise and look at the most reliable stocks in the market
 - These are the stocks that already have a positivity momentum, that is already moving in a direction you want
 - This is a good strategy because you filter out 99% of the losing stocks and just focus on the winners
- You can find the leading stocks in the market by using the Live Stock Scanner provided to you as a bonus in this course: **[CLICK HERE to access the scanner](#)**
- Once you find the stock you want using the livestock scanner, wait for it to pull back and **buy the bounce after the dip**. Wait for the stock to bounce off of support

Module 10: How To Know When To Get In

- Refer to Module 8's chart and look at the early entry signal. (The Green Line)
- Advanced Entry & Exit Signals
 - <https://www.youtube.com/watch?v=c5WW3z3IHsY&t=3s>
 - <https://www.youtube.com/watch?v=nV33NTeldpo>

Module 11: How To Know When To Get Out

- Refer to Module 8's chart and look at the exit signal. (The Red Line)
- Advanced Entry & Exit Signals
 - <https://www.youtube.com/watch?v=c5WW3z3IHsY&t=3s>
 - <https://www.youtube.com/watch?v=nV33NTeldpo>

Module 12: How To Automate Your Trades

- Make your decisions when the market is closed and put your orders into the computer - that's it!
- Over the weekend or at night, when the market is closed - do your homework:
 - Scan the market
 - Look for Patterns
 - Look at how the market is trading.

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- Look for stocks & identify their support and resistance.
 - Look at how the market reacts to the news.
 - After you're done your research, put the orders in, and walk away. The trades will automatically be placed without you needing to be there!

Module 13: The 7 Things Never To Do When Swing Trading Stocks

- 1. Not respect risk
- 2. Not have an edge
- 3. Buy on a tip
- 4. Buy just because a stock is going up
- 5. Average down
- 6. Not to be aware of what you're doing, don't trade based on gut feeling
- 7. Take too much risk